IC 34-54-9

Chapter 9. Effect of Refusal of Money Tender

IC 34-54-9-1

Applicability of chapter

Sec. 1. This chapter applies when:

- (1) money is tendered in settlement of a demand;
- (2) the settlement is refused; and
- (3) the money is brought into court to keep the tender good. *As added by P.L.1-1998, SEC.50.*

IC 34-54-9-2

Effect of refusal on judgment

Sec. 2. If the court or jury trying the case finds that a less sum is due on the demand than the amount tendered and brought into court, the person refusing the tender shall receive no more of the sum paid into court than the court or jury trying the case finds is due on the demand.

As added by P.L.1-1998, SEC.50.